

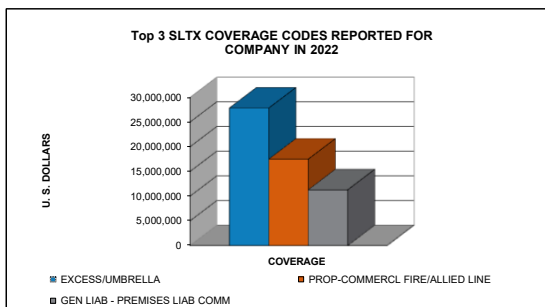
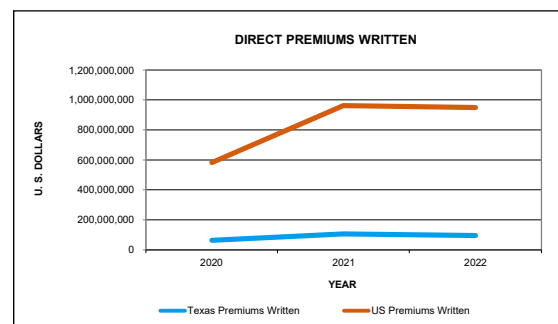
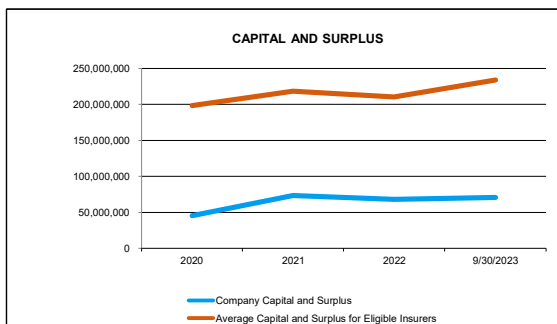
| Liberty Surplus Insurance Corporation |            |         |       | Issue Date: | 12/5/2023 |
|---------------------------------------|------------|---------|-------|-------------|-----------|
| Insurer #:                            | 8010244350 | NAIC #: | 10725 | AMB #:      | 012078    |

#### U.S. Insurer - 2023 EVALUATION

| Key Dates          |           | Location                                   | A.M. Best Rating |                                     | Group Information              |  |
|--------------------|-----------|--|------------------|-------------------------------------|--------------------------------|--|
| TDI Initial Date   | 2-Dec-97  | Domicile                                   | A                | Excellent                           | Insurance Group                |  |
| Incorporation Date | 23-Jun-97 | New Hampshire                              |                  |                                     | Liberty Mutual Insurance Group |  |
|                    |           | Parent Company                             |                  |                                     |                                |  |
| Commenced Business | 18-Aug-97 | Main Administrative Office                 | Aug-23           | Liberty Mutual Holding Company Inc. |                                |  |
|                    |           | 175 Berkley Street,<br>Boston, MA US 02116 |                  | Parent Domicile<br>Massachusetts    |                                |  |

|                                      | 9/30/2023   | 2022         | 2021         | 2020        |
|--------------------------------------|-------------|--------------|--------------|-------------|
| Capital & Surplus                    | 70,763,000  | 68,022,000   | 73,431,000   | 45,748,000  |
| Underwriting Gain (Loss)             | 0           | 0            | 0            | 0           |
| Net Income After Tax                 | 2,315,000   | 1,388,000    | 592,000      | 660,000     |
| Cash Flow from Operations            |             | (25,320,000) | (19,521,000) | 38,376,000  |
| Gross Premium                        |             | 955,414,000  | 970,791,000  | 629,903,000 |
| Net Premium                          | 0           | 0            | 0            | 0           |
| Direct Premium Total                 | 714,229,000 | 948,723,000  | 963,591,000  | 584,242,000 |
| Direct Premium in Texas (Schedule T) |             | 94,621,000   | 106,363,000  | 63,595,000  |
| % of Direct Premium in Texas         |             | 10%          | 11%          | 11%         |
| Texas' Rank in writings (Schedule T) |             | 3            | 3            | 3           |
| SLTX Premium Processed               |             | 86,160,659   | 72,774,405   | 57,212,042  |
| Rank among all Texas S/L Insurers    |             | 36           | 35           | 40          |
| Combined Ratio                       |             | 0%           | 0%           | 0%          |
| IRIS Ratios Outside Usual Range      |             | 2            | 3            | 6           |

|  |                                     |                                      |
|--|-------------------------------------|--------------------------------------|
| 1- Gross Premium to Surplus              | 2- Net Premium to Surplus           | 3- Change in Net Premium Written (%) |
| 999.00%                                  | 0.00%                               | 0.00%                                |
| Usual Range: Less than 900%              | Usual Range: Less than 300%         | Usual Range: Between -33% and 33%    |
| 4- Surplus Aid Ratio                     | 5- Two Year Operating Ratio         | Investment Yield                     |
| 0.00%                                    | 0.00%                               | 1.60%                                |
| Usual Range: Less than 15%               | Usual Range: Less than 100%         | Usual Range: Between 3% and 6.5%     |
| 7- Gross Change in Surplus (%)           | 8- Net Change in Surplus (%)        | 9- Liabilities to Liquid Assets      |
| -7.00%                                   | -7.00%                              | 68.00%                               |
| Usual Range: Between -10% and 50%        | Usual Range: Between -10% and 25%   | Usual Range: Less than 100%          |
| 10- Agents Balances to Surplus           | 11- One Year Development to Surplus | 12- Two Year Development to Surplus  |
| 0.00%                                    | 0.00%                               | 0.00%                                |
| Usual Range: Less than 40%               | Usual Range: Less than 20%          | Usual Range: Less than 20%           |
| 13- Current Estimated Reserve Deficiency |                                     |                                      |
| 0.00%                                    |                                     |                                      |
| Usual Range: Less than 25%               |                                     |                                      |



| 2022 Premiums by Line of Business (LOB) |                  |
|---|------------------|
| 1 Other Liab (Occurrence)               | \$ 40,827,000.00 |
| 2 Other Liab (Claims-made)              | \$ 35,067,000.00 |
| 3 Comm Mult Peril(Non-Liability)        | \$ 15,728,000.00 |
| 4 Fire                                  | \$ 809,000.00    |
| 5 Inland Marine                         | \$ 331,000.00    |

| 2022 Losses Incurred by Line of Business (LOB) |                   |
|--|-------------------|
| 1 Other Liab (Occurrence)                      | \$ 115,644,000.00 |
| 2 Comm Mult Peril(Non-Liability)               | \$ 17,281,000.00  |
| 3 Other Liab (Claims-made)                     | \$ 11,425,000.00  |
| 4 Other Comm Auto Liab                         | \$ 750,000.00     |
| 5 Fire   | \$ 149,000.00     |